

PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - Brent	BUY	110.58	109.16	112.00	113.45
Crude Oil - WTI	BUY	109.17	107.34	111.00	112.16
Gold	BUY	1,849.00	1,833.00	1,865.00	1,881.00
Silver	BUY	21.603	21.11	22.094	22.417
Platinum	BUY	940.00	927.00	953.00	966.00
Copper	BUY	4.271	4.199	4.344	4.389
Natural Gas	BUY	8.800	8.585	9.015	9.200

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	31,790.00	32,066.00	31,514.00	31,290.00
S&P 500	SELL	3,966.00	4,022.00	3,910.00	3,875.00
NASDAQ 100	SELL	11,950.00	12,160.00	11,740.00	11,510.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	127.930	128.710	127.150	126.800
EUR-USD	BUY	1.0651	1.0588	1.0714	1.0750
GBP-USD	BUY	1.2492	1.2420	1.2564	1.2625

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	222,266	8.73%	19,400	2,745	14.15%	5,660	29.17%
10 Barrel	219,432	8.61%	18,900	3,570	18.89%	5,901	31.22%
1 Ounce	371,649	2.53%	9,400	3,053	32.48%	6,269	66.69%
10 Ounce	43,422	4.61%	2,000	933	46.63%	1,582	79.09%
5 Ounce	944,700	5.56%	52,500	12,657	24.11%	25,722	48.99%
1000 Pounds	858,491	5.09%	43,700	14,280	32.68%	23,466	53.70%
1000 MMBTU	1,768,800	11.90%	210,500	42,807	20.34%	79,992	38.00%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,389,790	4.01%	256,200	54,823	21.40%	99,847	38.97%
Index Level	797,166	4.77%	38,000	11,174	29.41%	18,209	47.92%
Index Level	2,401,950	6.56%	157,500	42,047	26.70%	88,277	56.05%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,931,743	1.83%	35,300	11,903	33.72%	17,188	48.69%
10,000 Units	2,140,851	1.76%	37,600	12,788	34.01%	20,024	53.26%
10,000 Units	2,510,892	2.02%	50,600	14,597	28.85%	26,858	53.08%

Major Headlines

Oil prices inch lower on concerns over recession, China COVID curbs

Oil prices fell on Tuesday as concerns over a possible recession and China's COVID-19 curbs outweighed an expectation of tight global supply and a pick-up in fuel demand with the U.S. summer driving season. Brent crude futures for July slid 61 cents, or 0.5%, to \$112.81 a [see more...](#)

Gold Up, Near Two Week High as Dollar Stabilizes

Gold was up on Tuesday morning in Asia. The dollar was up, stabilizing after its fall during the previous session that helped boost the yellow metal to its highest point in two weeks. Gold futures edged up 0.17% to \$1,850.94 by 11:10 PM ET (3:10 AM GMT), after hitting its highest level since May 9 at \$1,865.29 on Monday. The dollar, which normally moves inversely to gold, was up on Tuesday after falling [see more...](#)

Stock futures fall after Dow's 600-point comeback

Stock futures fell early Tuesday morning as the markets struggled to sustain a comeback rally following weeks of losses. Futures on the Dow Jones Industrial Average fell 149 points, or 0.47%. S&P 500 futures dipped 0.76% and Nasdaq 100 futures dropped 1.33%. Zoom Video shares popped 6% in extended trading after sharing strong guidance for the [see more...](#)

USD/JPY skids beneath 128.00 as yields retreat ahead of US data, Fed's Powell

USD/JPY renews intraday low around 127.70 as market's in Tokyo opens for Tuesday's trading. In doing so, the yen pair portrays the market's anxiety before the crucial catalysts. Also challenging the USD/JPY moves are the latest comments from the Fed policymakers. That said, the Quad Summit in Tokyo and the preliminary readings of the US S&P [see more...](#)

EUR/USD Price Analysis: Bulls are taking over through key daily resistance

The US dollar is under pressure and the euro has caught a bid on a combination of the market's pivot towards the European Central Bank and refreshed hawkish sentiment. This leaves the prospects for a longer correction of the weekly bearish impulse for the foreseeable future. [see more...](#)

GBP/USD is expected to move close to the 1.235

The price is making it's way higher within the correction of the weekly chart's bearish impulse. Having already mitigated some of the price imbalance in a 38.2% Fibonacci retracement so far, the bulls are staying with the course which leaves 1.2650 vulnerable in a 50% mean reversion. Thereafter, the golden 61.8% ratio will be eyed. On the daily chart, the bulls have broken the first layer of resistance that would [see more...](#)

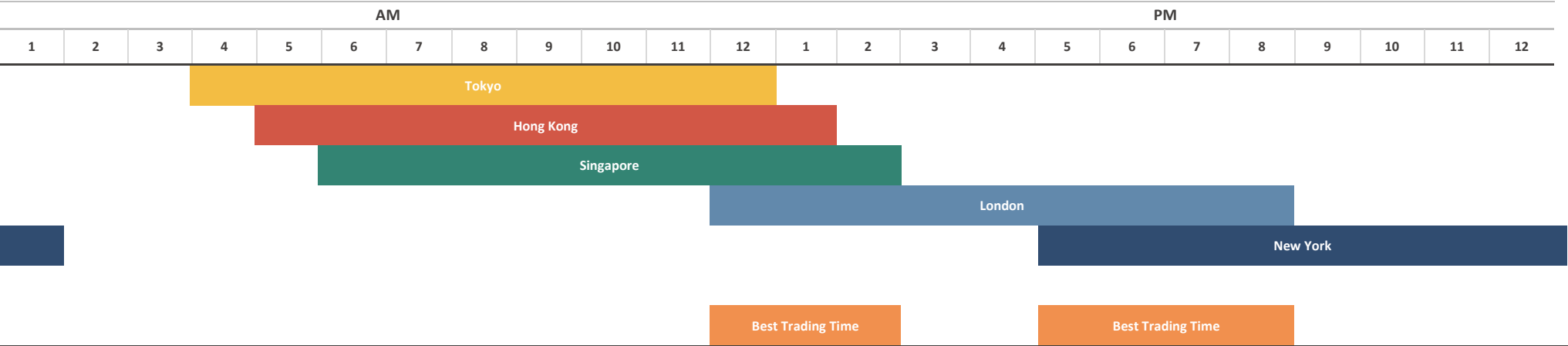
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
German Manufacturing PMI (May)	24-May-22	12:30:00 PM	EUR	High Volatility	54.7	54	54.6
Composite PMI	24-May-22	1:30:00 PM	GBP	High Volatility	51.8	56.5	58.2
Manufacturing PMI	24-May-22	1:30:00 PM	GBP	High Volatility	54.6	54.9	55.8
Services PMI	24-May-22	1:30:00 PM	GBP	High Volatility	51.8	56.9	58.9
New Home Sales (Apr)	24-May-22	7:00:00 PM	USD	High Volatility		750K	763K
Fed Chair Powell Speaks	24-May-22	9:20:00 PM	USD	High Volatility			
ECB President Lagarde Speaks	24-May-22	11:00:00 PM	EUR	High Volatility			

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 201
- JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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